



# **Frequently Asked Questions**

## Q: What is the unclaimed property program?

A: The State of Hawaii Unclaimed Property Program collects and holds abandoned property from holders (companies, government agencies, businesses, etc.). This program is administered under the provisions of the Hawaii Unclaimed Property Statutes, HRS Chapter 523A. The State of Hawaii acts as a custodian for abandoned funds and holds these funds in perpetuity. In other words, there is no time limit for claiming your funds from the State.

### Q: What is unclaimed property?

A: Any financial asset that has not had any owner-generated activity for an extended period of time. Unclaimed property commonly includes dormant checking and savings accounts, uncashed payroll checks, stocks, and safe deposit box contents.

#### Q: How does property become abandoned?

A: Property becomes abandoned when there has been no owner activity in relation to the account for a specific period of time and when the owner has not been able to be contacted by the holder of that asset.

#### Q: Where can I search for unclaimed property nationwide?

A: Unclaimed property is reported to the state of the last known address of the reported owner. Every state has an unclaimed property name search available to the public. Our Resource section provides a link to the site for other states and to other sources of unclaimed property.